

Beijing



GuangZhou



Abu Dhabi



Dubai



Riyadh



Singapore



Zurich



Madrid



WeRide (WRD / 800.HK)

2Q26 Earnings Investor Presentation

Transforming Urban Living with Physical AI

 **WeRide**

NASDAQ: WRD

HKEX: 800

Disclaimer

During today's event, we will make statements that may constitute "forward-looking" statements pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "aims," "future," "intends," "plans," "believes," "estimates," "likely to," and similar statements. Statements that are not historical facts, including statements about the Company's beliefs, plans, and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. Further information regarding these and other risks is included in the Company's filings with the United States Securities and Exchange Commission (SEC) and announcements made on the website of the Hong Kong Stock Exchange. Any forward-looking statement made by us in this presentation speaks only as of the date of this presentation and represents our estimates and assumptions only as of the date of this presentation. We do not undertake any obligation to update any forward-looking statement made today, except as required under applicable law. This material also contains estimates and other statistical data made by independent parties and by us relating to market size and growth and other data about our industry. This data involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. In addition, projections, assumptions and estimates of our future performance and the future performance of the markets in which we operate are necessarily subject to a high degree of uncertainty and risk. We will also discuss certain non-IFRS measures today, which are more thoroughly explained and reconciled to the most comparable measures reported in the Company's earnings releases, filings with the SEC and announcements made on the website of the Hong Kong Stock Exchange. Please note that our communications today are for informational purposes only and are not intended to be relied upon as investment advice. The information presented does not constitute a recommendation to buy, sell, or hold any of the Company's securities and does not take into account the investment objectives or financial situation of any particular investor.



Business Highlight



WeRide - Global Leader in Autonomous Driving and Robotaxi

13 Countries 60+ Cities

L4 autonomous
operations

AV Permits in 8 Countries Globally

AVs licensed in: China,
US, Singapore, France,
Belgium, Switzerland,
UAE and Saudi Arabia

One of the Largest AV Fleets Globally

1,800+ robotaxis⁽¹⁾
~3,400 L4 vehicles⁽¹⁾

WeRide One Foundation Platform

Tech stack shared
across L4 and L2++/L3



2Q26 Financial Results: Strong Growth Across Key Metrics

Total Revenue
RMB 232 million
+82% YoY
+103% QoQ

Strong top-line momentum
outperforming street consensus⁽¹⁾

Overseas Revenue Growth
+164% YoY
+169% QoQ

Rapid overseas expansion driving greater international scale

Gross Margin
~37.5%
+9.4 pps⁽²⁾ YoY

Continued mix shift toward asset-light revenue driving margin expansion

EBITDA Loss
Narrowed 8% YoY
Stable QoQ

Improving operating efficiency supporting clear path to profitability

Note:

1. Street consensus represents the average analyst estimate for WeRide's 2Q26 total revenue as compiled by Bloomberg as of August 6, 2026

Strong 2Q26 Operational Performance Across Core Business Lines

L4 AVs

~3,400

vehicles ⁽¹⁾ as of July 2026

+22%

fleet growth since April 2026



L4 Robotaxis

1,800+

vehicles as of July 2026

+40%

fleet growth since April 2026



L2++ / L3

~30,000

units delivered in 26Q2

30+

design wins secured to date



Note:

1. Including robotaxi, robobus, robosweeper and robovan

Business Overview



One Shared AI Infrastructure Powering Two Compounding Businesses



WeRide Physical AI Infrastructure

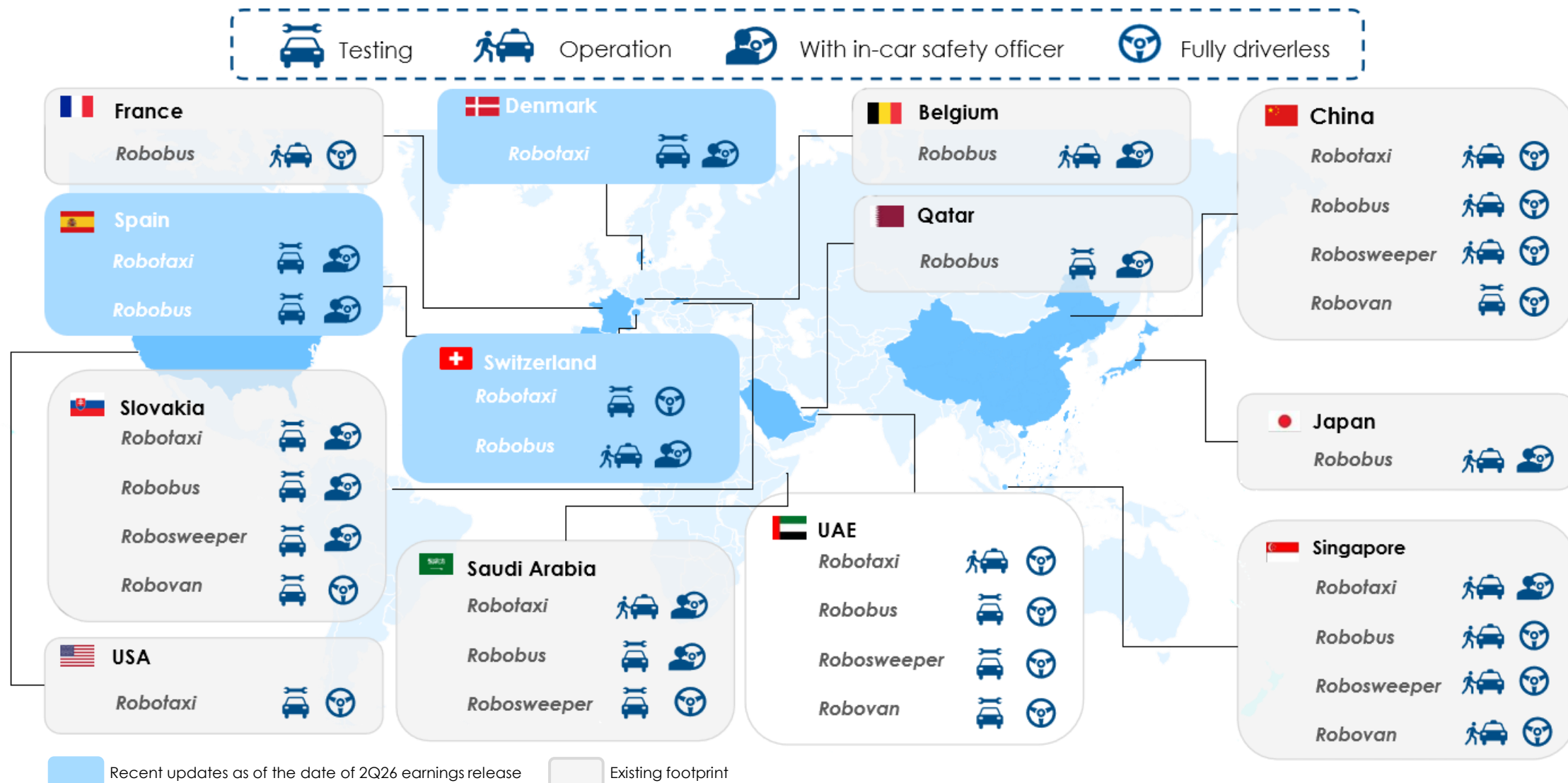
GENESIS World Model

WITT Physical AI Cognitive Foundation Model

1,000x training and validation efficiency

200x data-processing efficiency

WeRide L4 Global Footprint



Overseas Growth: Asset-light & High-margin by Design

Attractive overseas unit economics captured through an asset-light model without fleet ownership

Proven city-level profitability with further operating leverage as fleet scales

Fleet and infrastructure capex borne by ecosystem partners

Recurring revenue from autonomous driving technology services and mileage-based fees

 Go Overseas

 Asset-light

 High-margin



Europe

4 Countries

Robotaxi deployments

Robotaxi partners



Madrid, Spain

- To launch Spain's first commercial robotaxi service in late 2026



Zurich, Switzerland

- First driverless robotaxi operational permit in Europe



Denmark

- Marks the first entry into Nordic region
- Public service launch aimed for 1H 2027



Slovakia

- Europe's first national level multi-product AV commercial deployment
- Robotaxi fleet deployed in Bratislava

Middle East

City-level driverless

Commercial operation permit in the UAE

Robotaxi partners



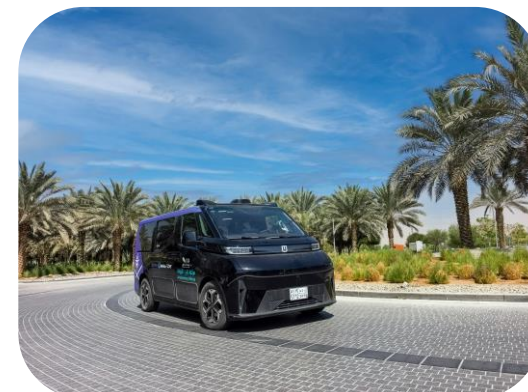
Abu Dhabi and Dubai, UAE



- Fully driverless commercial operations ongoing in both cities
- ~70% of core city areas covered in the city
- Targeting full city coverage by year-end



Riyadh, KSA



- Public robotaxi operations underway
- Service coverage connecting the airport with key commercial districts

China Robotaxi Operations: Scaling with Efficiency

300%

—

ODD⁽¹⁾ in
Guangzhou
compared with
year-end 2025



21

—

Average daily
rides
per vehicle



24%

—

QoQ growth in
average daily
rides per vehicle

35%

—

QoQ registered
user growth



WRD 3.0 – Industry-leading One-stage End-to-end L2++/L3 Solution

Commercialized at scale with global partners



OEM Partners



Tier-1 Partner



Compute Platform Partners



NVIDIA.

Qualcomm

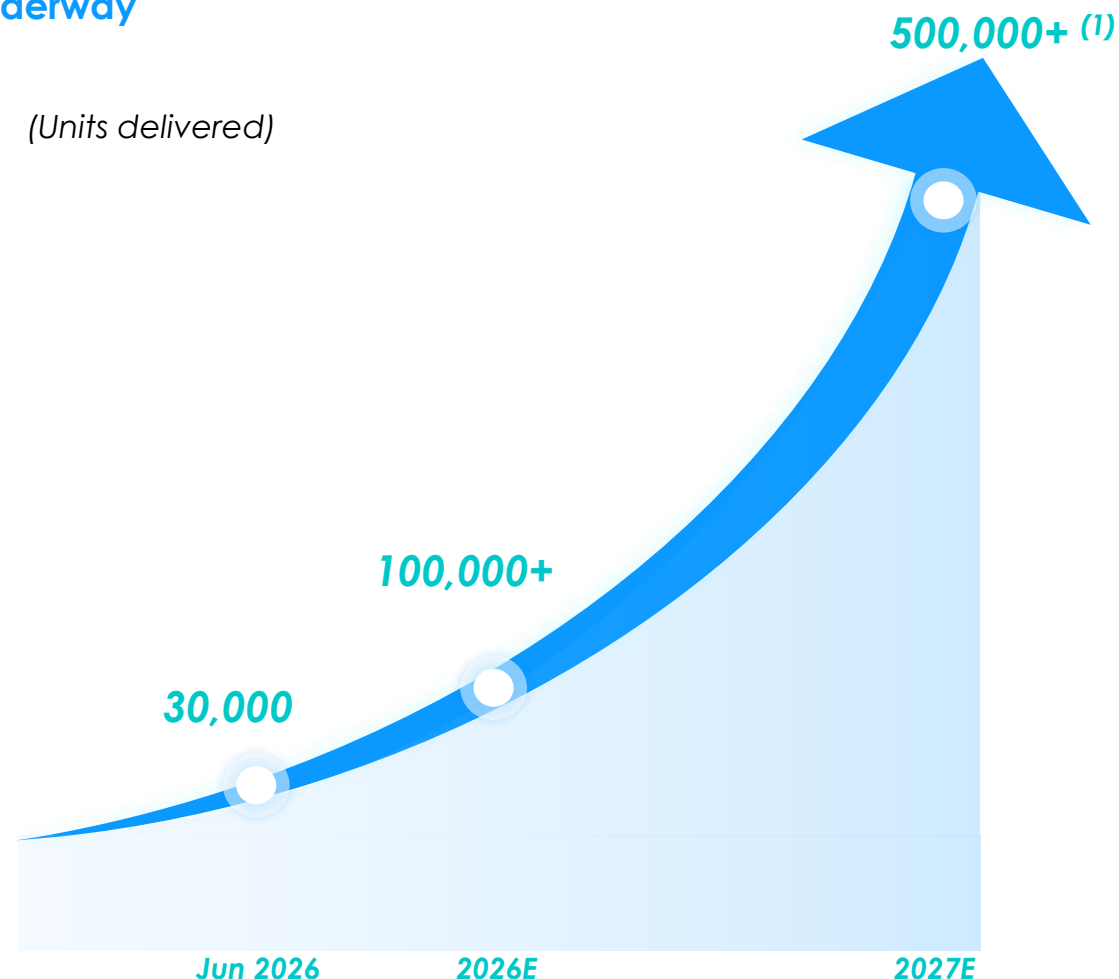


WRD 3.0 – Leading L2++/L3 Solution, Accelerating Business Scaling

Expanding model lineup — and overseas road testing underway

- Significant ramp-up in units delivered
- 30+ design wins to date
- OEM partners: GAC and Chery
- Overseas road testing in France, Germany, Japan and other markets in Europe and SEA

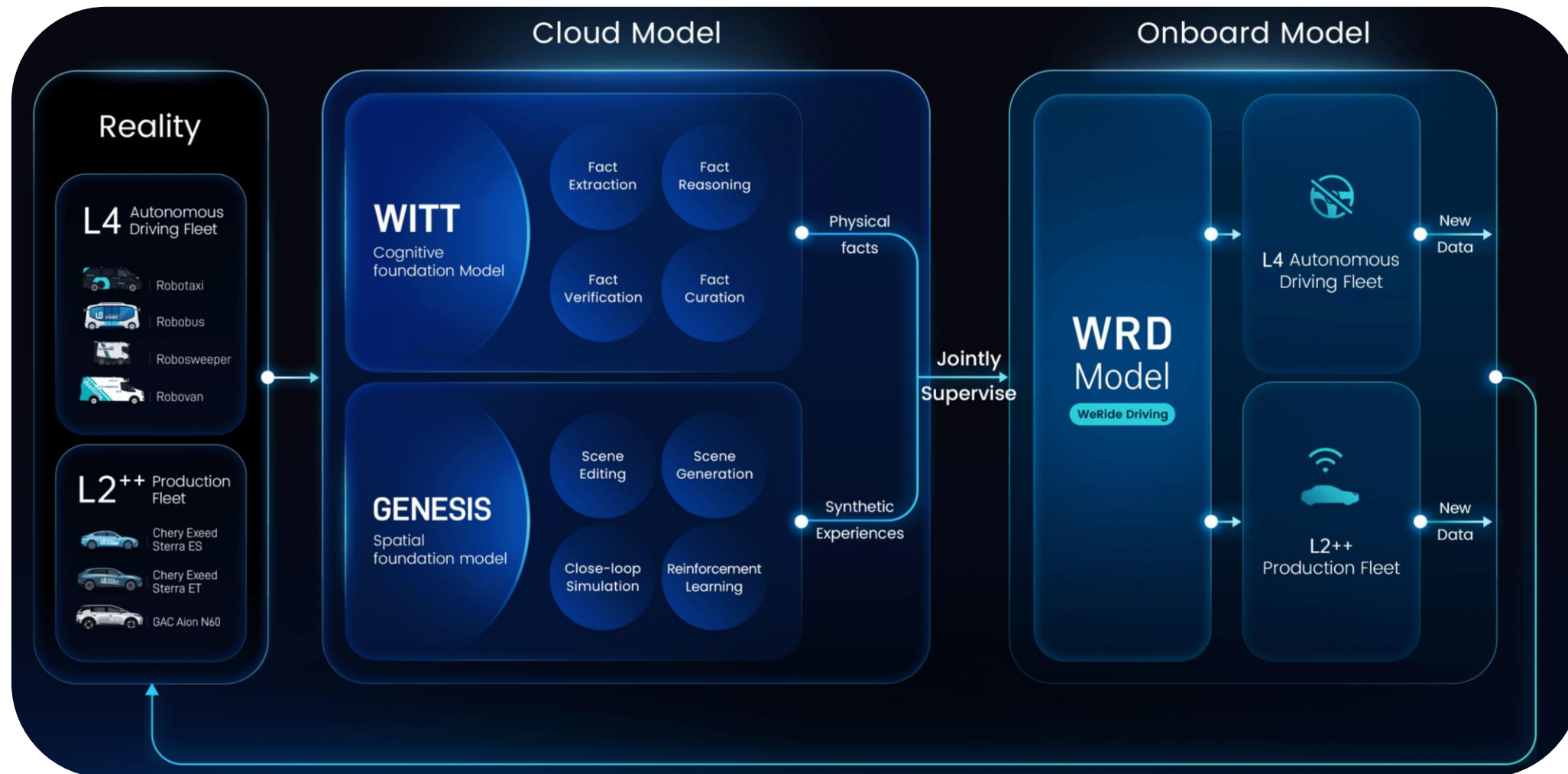
(Units delivered)



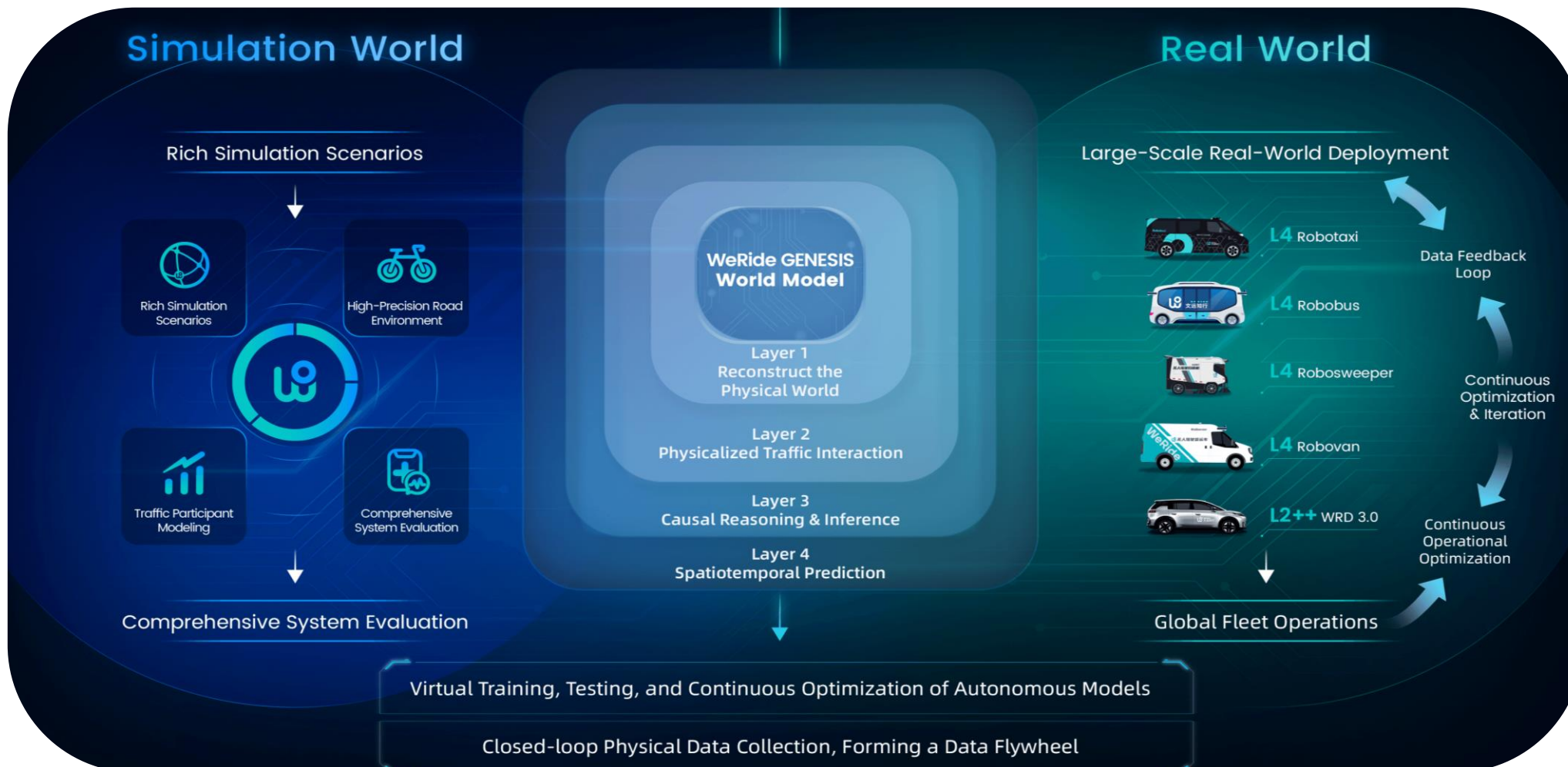
Note:
1. Cumulative number of WRD 3.0 L2++/L3 solutions delivered

AI Infrastructure: GENESIS & WITT at the Core, Physical AI Flywheel

One shared Physical AI base — world model and cognitive model powering every business



WeRide GENESIS – Generative Engineered Neural Environment for Simulated Intelligence in Self-driving



WeRide WITT – World Intelligence Toward Truth for Physical AI Cognitive Foundation Model

A cognitive paradigm centered on physical truth, built from minimal physical fact units

CORE CAPABILITY MATRIX

SEE → UNDERSTAND → VERIFY → APPLY

PERFORMANCE & EFFICIENCY

VS. GENERAL LLM / VLM

01 Fact Extraction

Extracts minimal physical fact units — decomposing driving facts, multi-agent interactions and physical ambiguities into structured primitives.

HIGH CONFIDENCE · CALIBRABLE · DENSE SCENE

02 Fact Reasoning

Reasons over event causes and trends. A built-in video engine answers natural-language queries across massive video data in under a second.

EVENT ATTRIBUTION · LONG-TAIL · TEMPORAL

03 Fact Verification

Evaluates across 6 dimensions — VRUs, behaviors, facilities and more — eliminating hallucination via confidence scores and physical evidence.

ZERO HALLUCINATION · PHYSICAL PROOF

04 Fact Curation

Routes data by learning value: rare long-tail scenes feed the GENESIS world model while high-frequency cases accelerate training.

GENESIS · SMART ROUTING · CLOSED-LOOP



98%

Token Cost Savings

vs. general model inference

200x

Throughput Boost

video processing, equal compute

10k Min

Daily Video / GPU

dense fact extraction per card

#1 in 7

Benchmark SOTA

top rank in 11 AV benchmarks

100+

AD Behavior Tags

real-time full-spectrum output

3x Lower

Fact Error Rate

vs. general VLM baselines

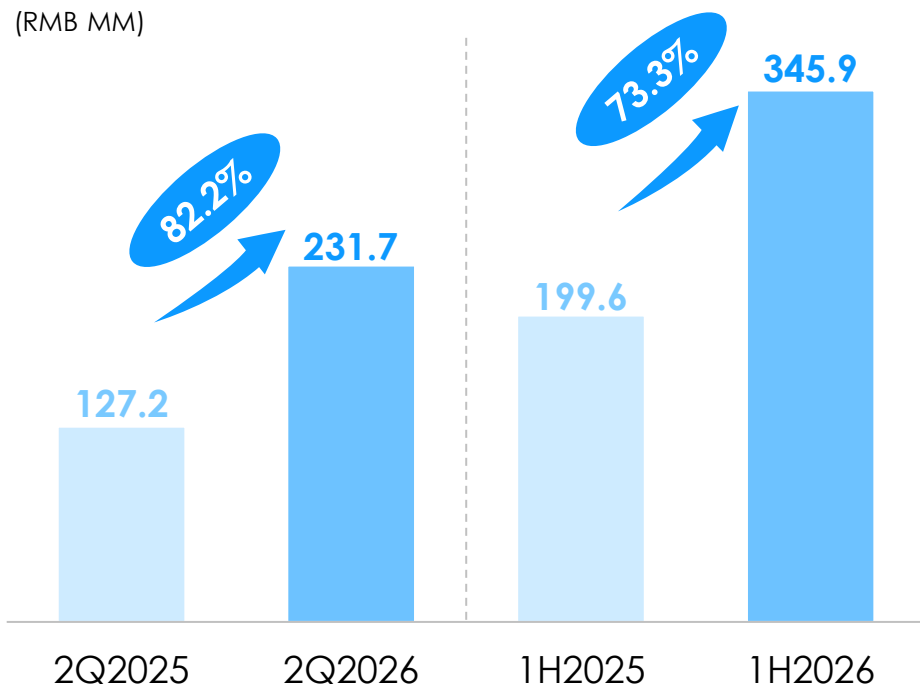
Financial Updates



2Q2026 & 1H2026 Financial Results: Accelerating Revenue Trajectory

Revenue

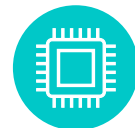
(RMB MM)



2Q26: Hyper-Growth Across Core Pillars



164.4% ↗ Overseas Revenue YoY
169.3% ↗ Overseas Revenue QoQ



47.3% ↗ L4 Revenue YoY
130.6% ↗ L4 Revenue QoQ

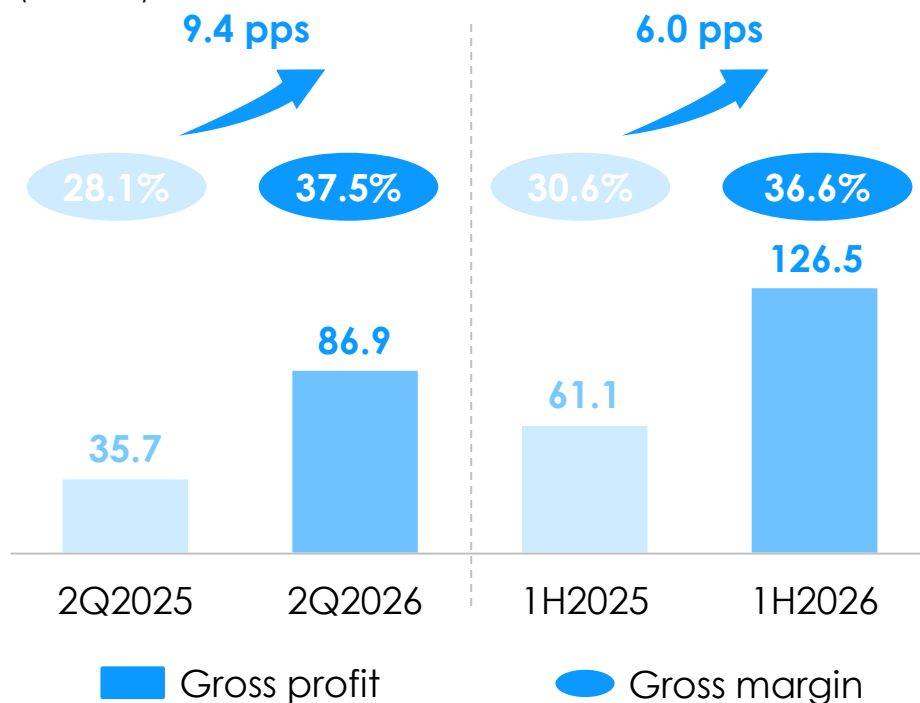


2,593.8% ↗ L2++ Revenue YoY
219.3% ↗ L2++ Revenue QoQ

2Q2026 & 1H2026 Financial Results (Cont'd)

Gross Profit

(RMB MM)



2Q26: Structural Gross Profit Expansion



143.4% ↗ Gross Profit YoY

119.4% ↗ Gross Profit QoQ



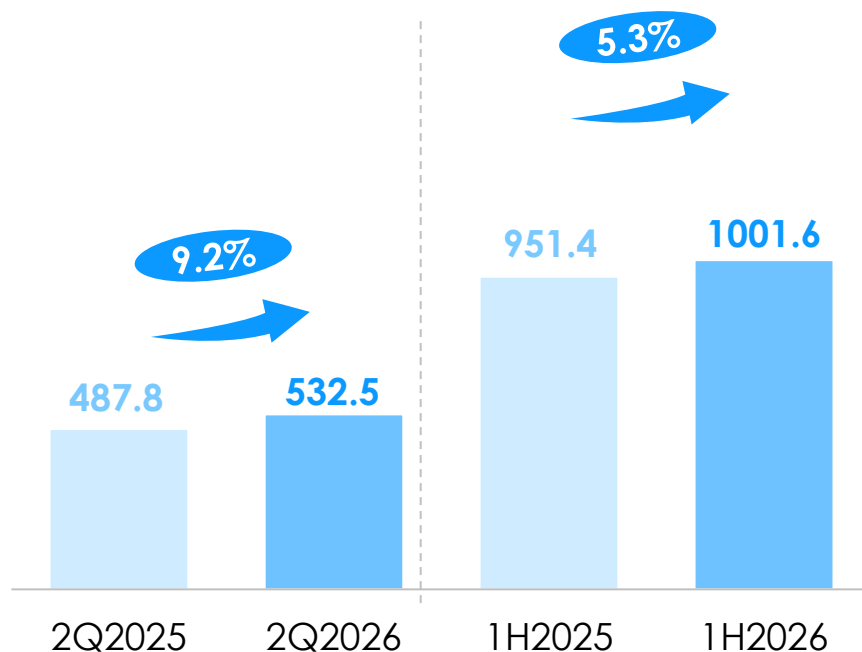
9.4 pps ↗ Gross Profit Margin YoY

2.8 pps ↗ Gross Profit Margin QoQ

2Q2026 & 1H2026 Financial Results (Cont'd)

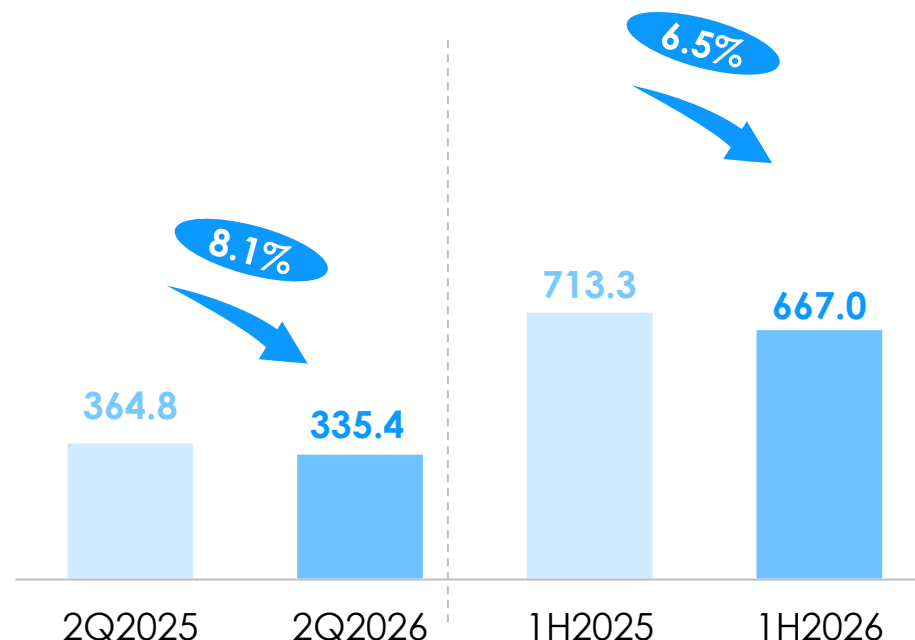
Operating expenses

(RMB MM)



EBITDA¹ (in loss numbers)

(RMB MM)



- RMB 5.4 billion capital reserves² as of June 30, 2026
- 4+ years cash runway

Notes:

1. Earnings before interest, taxes, depreciation and amortization

2. Calculated by summing cash and cash equivalents, time deposits, investments in wealth management products, and restricted cash as of June 30, 2026



Key Takeaways

Key Takeaways

Overseas L4: Asset-Light Expansion

+164%

Overseas Revenue YoY

13 Countries

60+ Cities, Permits in 8 Countries

- Robotaxi joint developments expanded to **Spain, Switzerland and Denmark**
- Driverless service and 70%+ core city area coverage in Abu Dhabi & Dubai
- Recurring service fee model for sustained growth

Domestic L4: Improving Unit Economics

21+ /day

Rides per Vehicle (+24% QoQ)

+35%

Registered User QoQ

- Guangzhou public operation area 3x vs. end-2025
- 24/7 fully driverless public operation
- Approaching sustainable unit economics

L2++/L3 Hyper-Growth & Margin Lift

+2,594%

L2++/L3 Revenue YoY

~30,000

Units delivered in Q2

- 30+ OEM design wins
- Cumulative units delivered targeting **500,000+ by 2027**
- Testing in Germany, France, Japan and other markets in Europe and SEA

Beijing



GuangZhou



Abu Dhabi



Dubai



Riyadh



Singapore



Zurich



Madrid



THANK YOU