



NASDAQ: WRD

HKEX: 0800

To Transform Urban Living with  
Autonomous Driving

## Fourth Quarter and Full Year 2025 Financial Results



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# Business Updates

  
WeRide

 WeRide

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## Record Strong FY2025 Financial and Operational Performance

**RMB685 million**

**90% YoY  
Increase**

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**Record-high** FY2025  
total revenue

**RMB148 million**

**210% YoY  
Increase**

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**Record-high** FY2025  
robotaxi revenue

**1,125 robotaxis<sup>(1)</sup>  
2,113 L4 AVs<sup>(1)</sup>**

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One of the largest AV  
fleets globally

**12 Countries**

**40+ Cities**

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Trials and commercial  
operations



Note:  
1. As of March 23, 2026. AV stands for autonomous vehicle

# China Operations: Scaling with Efficiency

## Cost Efficiency

38%

### Total Cost of Ownership (TCO) Decrease

*Driven by improved operating efficiency and lower vehicle BOM costs*

## Remote Assist Ratio

1:10

2024



1:40

Current

### Driven by Technological Advancements

*Further strengthening unit economics and backed by tech capabilities*

## Vehicle Platform Cost Cut

15%

### Reduction in BOM Cost vs. last gen

*Enabled by HPC 3.0 computing platform*

## Fleet Size

800+

### Units of robotaxis in China

*Fleet density increased with improving service quality*

## Growing ODD<sup>(1)</sup> Coverage

1,000+

### Square Kilometers

*Across key urban areas in Beijing and Guangzhou, including city cores*

## Daily Orders per Robotaxi

6-month average 15

Peak 26

### Improvements in Utilization

*Reflecting stronger demand and improved service performance*

# China Operations: Enhanced User Engagement & Experience



900%+

YoY Growth  
Registered Users in Q4 2025



Free  
PU/DO

Unlimited pickup or drop-off  
point selection within ODD



Broadened  
Domestic  
Reach

With major mobility platforms

# Global Footprint Growth

8 Countries

Permits secured

12 Countries

AVS deployed

250+ vehicles

Ex-China robotaxi fleet



# Middle East

1st

City-level fully driverless robotaxi commercial permit outside the U.S.

200+

Robotaxis in Middle East

Robotaxi Partners

Uber TAXI

تواصل  
TAWASUL



Abu Dhabi, UAE



- Breakeven UE with city level driver-out permit
- Covering ~70% of city core area



Dubai, UAE



- Launched first and only public robotaxi passenger rides
- Driverless services soon



Riyadh, KSA



- Launched public robotaxi passenger rides
- Only public robotaxi service in KSA



# Europe

## 1st

Driverless robotaxi permit for passenger service in Europe

## Four

Market entries in Europe

### Robotaxi Partners



## Switzerland



- **First-mover** advantage in the Europe and the 8<sup>th</sup> permit globally
- **110-kilometer** operating area
- Fully driverless public passenger service in the first half of 2026

## Slovakia



- Europe's **first large-scale, multi-product AV commercial deployment**
- Public sector, including Ministry of Transport, backed initiative
- Testing to start 1H2026, paving ways for **fully driverless operations**

*\*AI generated graphic*

# Singapore

## 1st

Robotaxi testing in Singapore

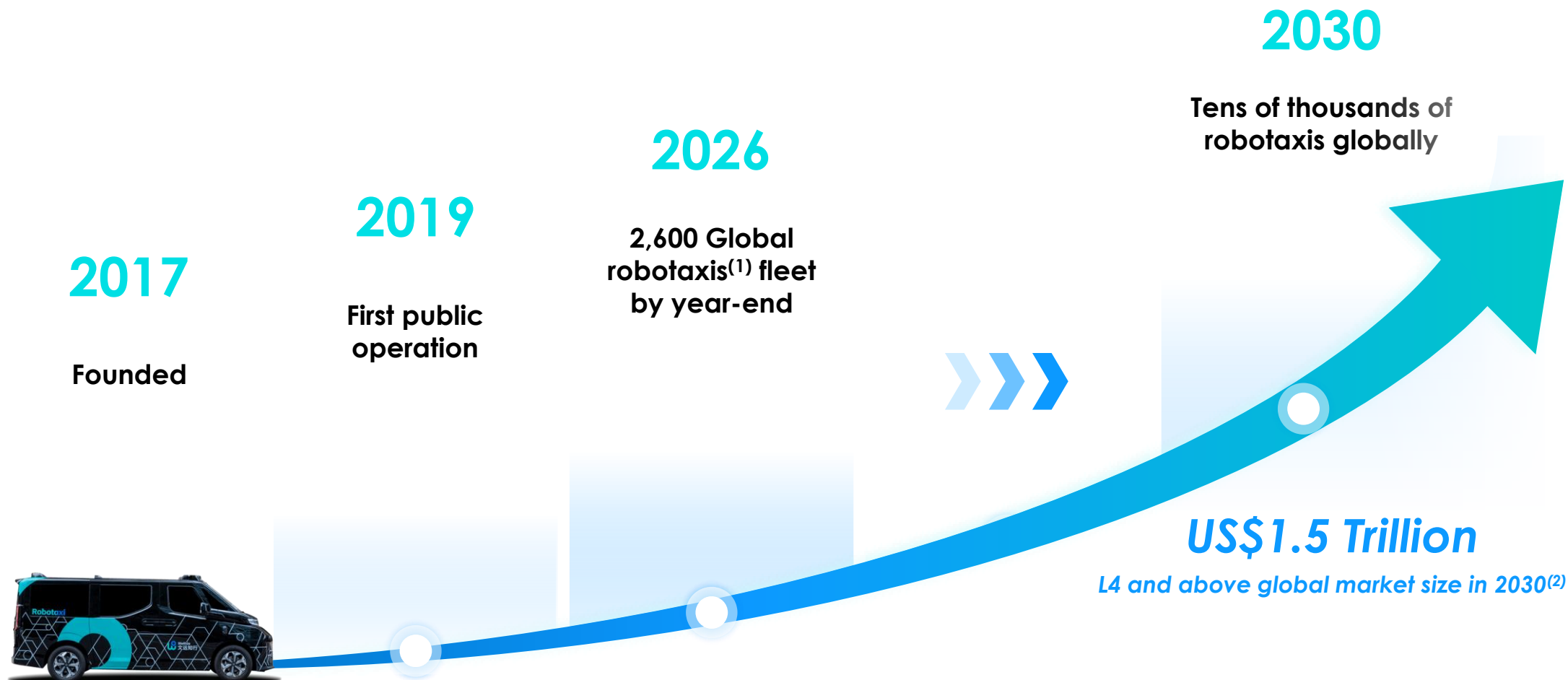


- Commenced robotaxi testing in Singapore
- Robotaxi and robobus expected to begin carrying public passengers by April 2026

Robotaxi Partners



## WeRide is Set for Rapid Scaling



Notes:  
1. Subject to market and regulatory conditions  
2. According to China Insights Industry Consultancy Limited (CIC)

# WePilot – Industry-leading One-stage End-to-end L2+ Solution

- ✓ Single-stage end-to-end architecture and vision-based perception
- ✓ Operating safely and efficiently across diverse driving conditions
- ✓ Three consecutive wins in recent national ADAS competitions<sup>(1)</sup>
- ✓ Mass human driver data to create dual flywheel effect to enhance L4 solutions

## Tier-1 Partner



## OEM Partners

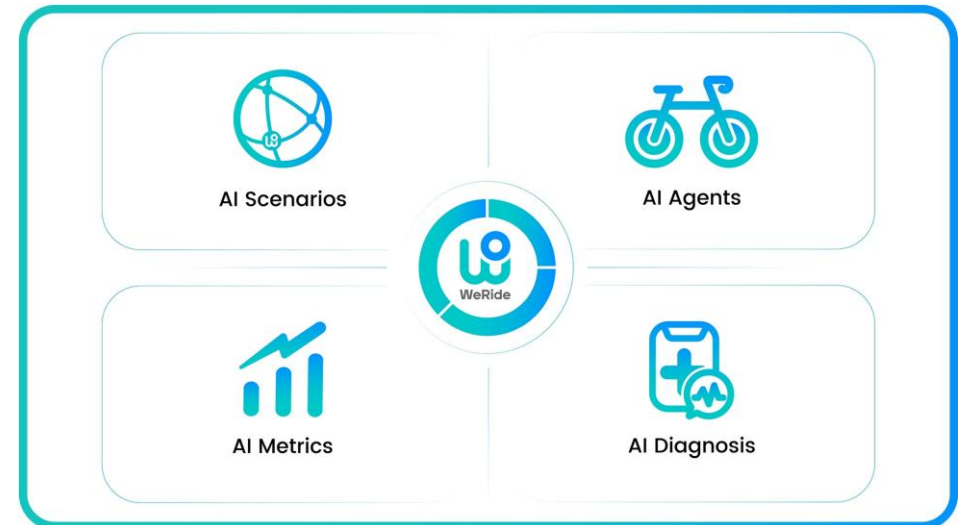


Notes:  
1. ADAS Competition – Urban NOA Final – Taizhou Stop in Dec 2025, Wenzhou Stop in Jan 2026 and Jinhua stop in March 2026.

# WeRide GENESIS – Generative Engineered Neural Environment for Simulated Intelligence in Self-driving

- ✓ Generate virtual driving environments in minutes
- ✓ Accelerate model iteration and safety validation
- ✓ Reduce on-road testing costs
- ✓ Applies across L2 to L4 product portfolio

## Three-layer Safety Framework Statistical Safety, Behavioral Safety, Systematic Safety



## Upgraded Robotaxi GXR Delivers Comprehensive Improvements

- ✓ E. 15% BoM cost reduction vs. last gen
- ✓ 100% automotive grade HPC 3.0 with 2,000 TOPS, powered by NVIDIA DRIVE AGX Thor
- ✓ Thousand-Line LiDAR increases point-cloud resolution by 17 times; extends detection range to 600 meters
- ✓ Single vehicle assembly time shortened to under 10 minutes



**Robotaxi - GXR**



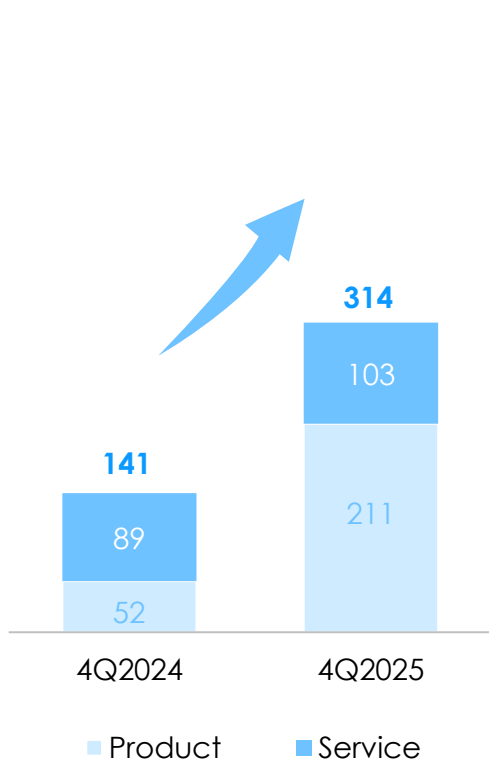
# Financial Updates



# Fourth Quarter and Full Year 2025 Key Financial Results

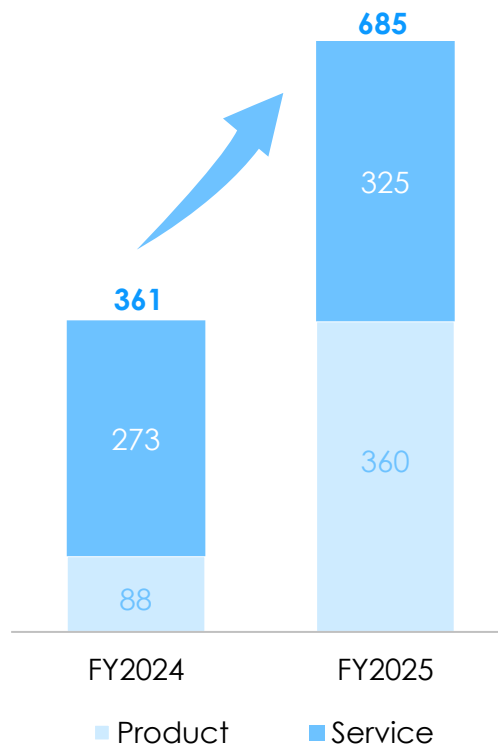
## Fourth Quarter Revenue

(RMB MM)



## Full Year 2025 Revenue

(RMB MM)



**123%**  
Q4 revenue YoY growth



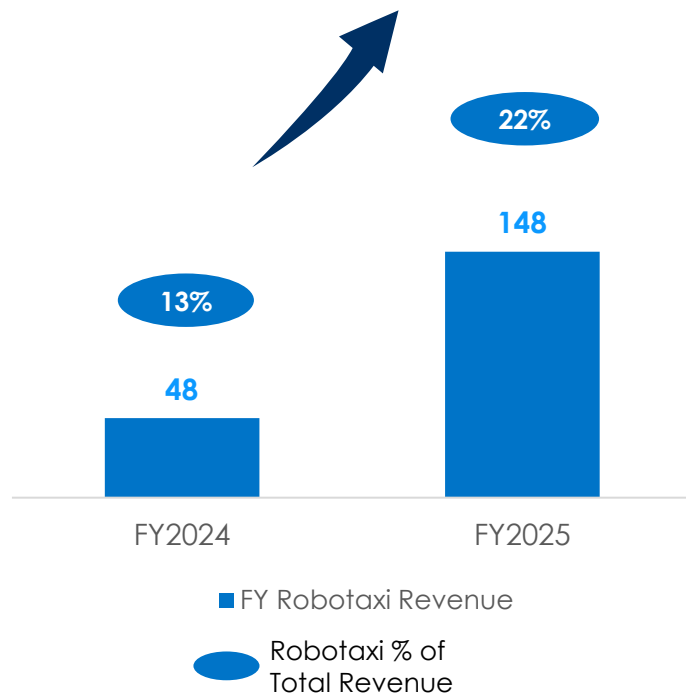
**90%**  
full year revenue YoY growth



## Fourth Quarter and Full Year 2025 Key Financial Results (Cont'd)

### Robotaxi Revenue

(RMB MM, %)



**210%**

Robotaxi revenue YoY growth



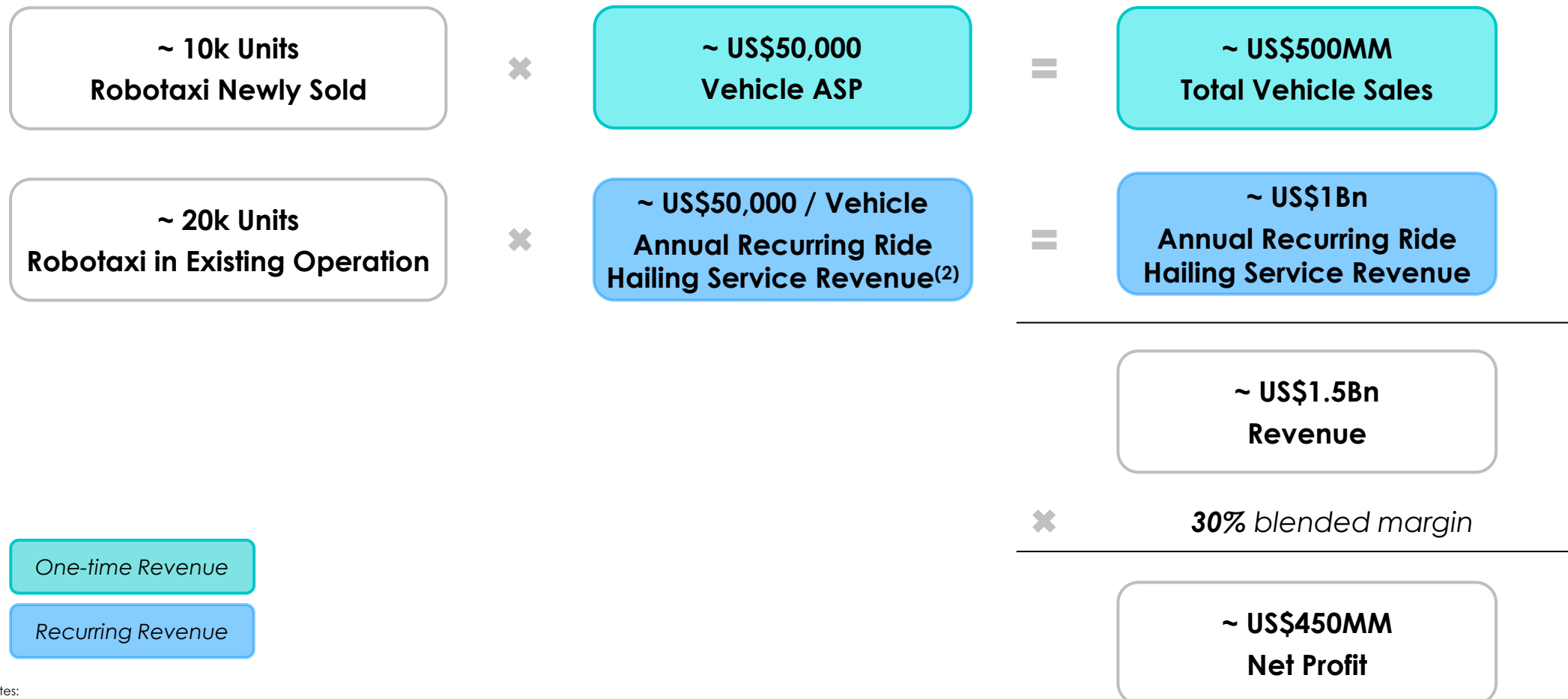
**8 cities<sup>(1)</sup>**

With commercial services or pilots

**Notes:**

1. Eight cities include Guangzhou, Beijing, Abu Dhabi, Dubai, Riyadh, Ras Al Khaimah, Zurich and Singapore.

## Asset-Light Business Model Enabling Efficient Scaling

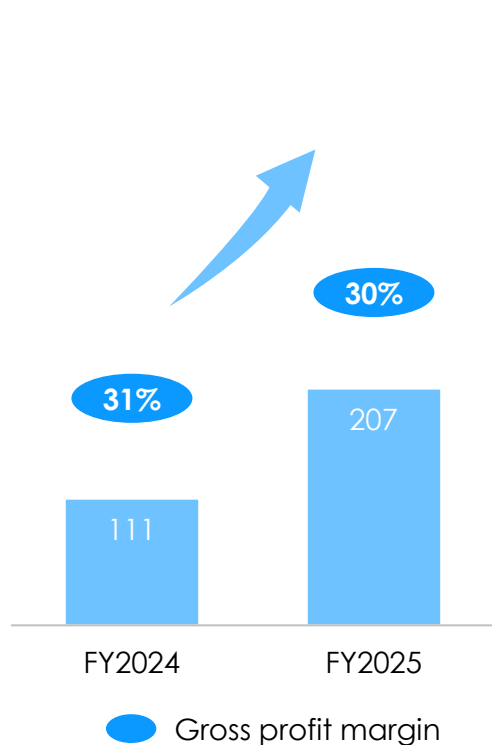


Notes:  
1. Indicative average global prices used for illustrative purposes  
2. Operational and technical support services + revenue shares

## Fourth Quarter and Full Year 2025 Key Financial Results (Cont'd)

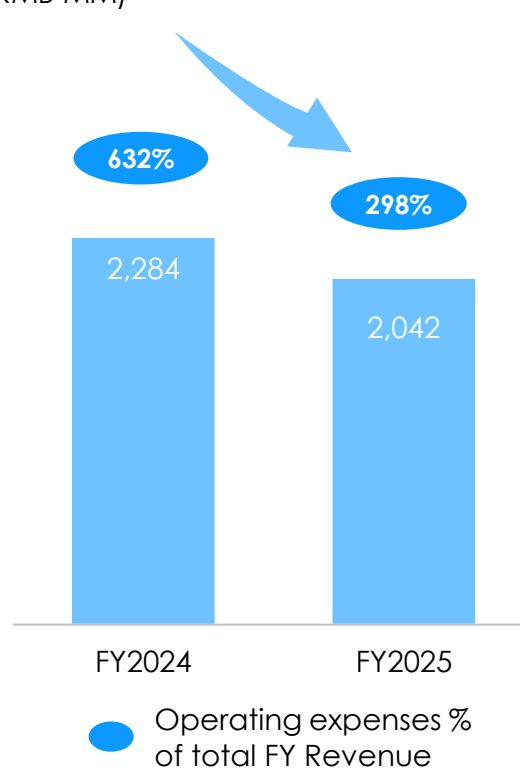
### Gross Profit

(RMB MM)



### Operating Expenses <sup>(1)</sup>

(RMB MM)



Industry-leading **30%** Gross Margin



Improved Operating Efficiency

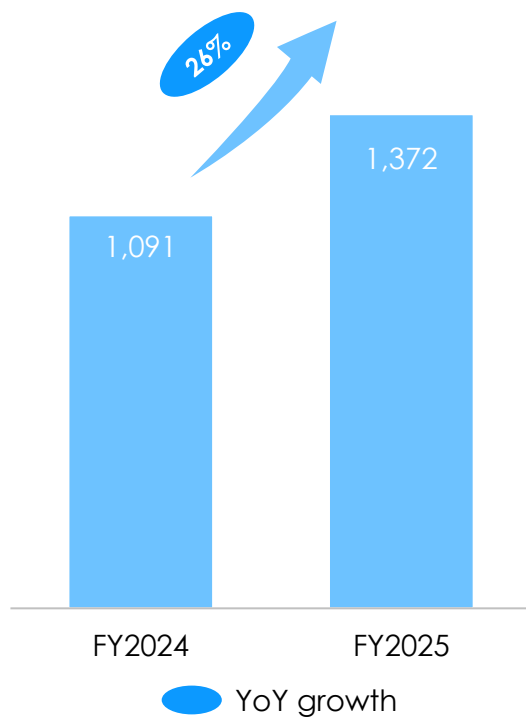
#### Notes:

1. Operating expenses include R&D expenses, selling expenses, and administrative expenses.

## Fourth Quarter and Full Year 2025 Key Financial Results (Cont'd)

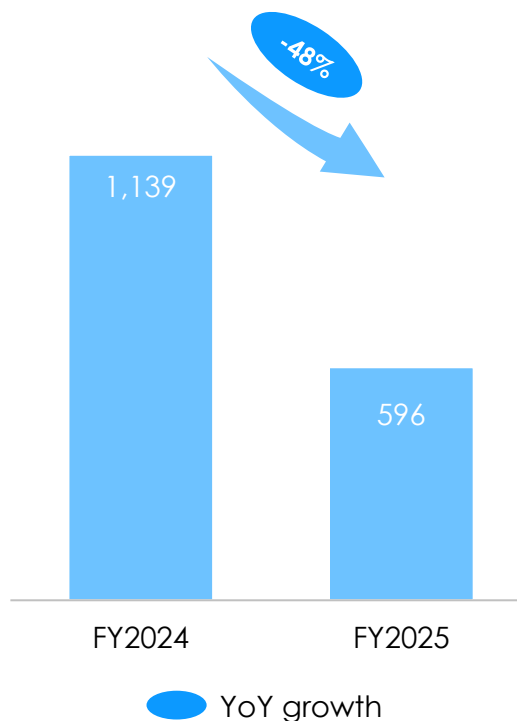
### R&D Expenses

(RMB MM)



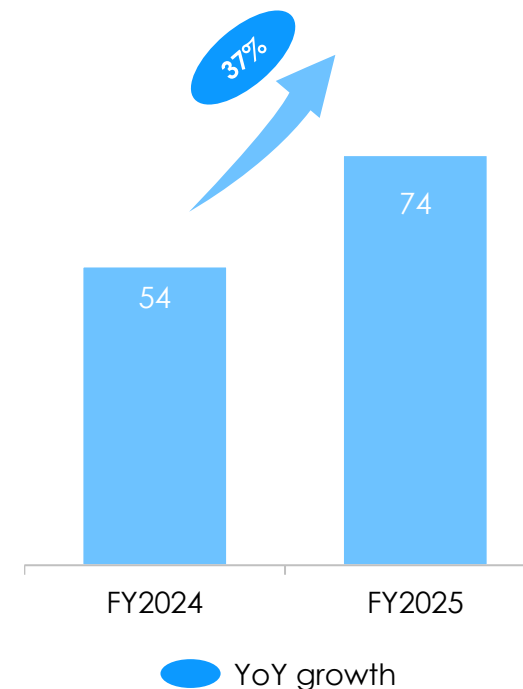
### Administrative Expenses

(RMB MM)



### Selling Expenses

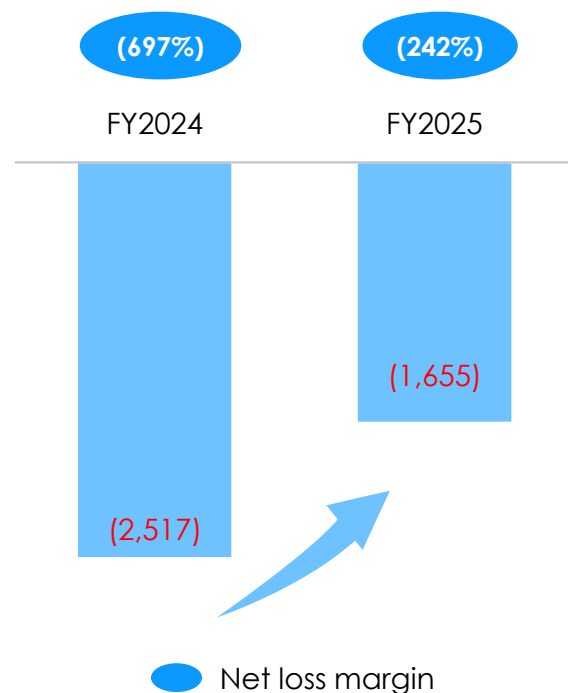
(RMB MM)



## Fourth Quarter and Full Year 2025 Key Financial Results (Cont'd)

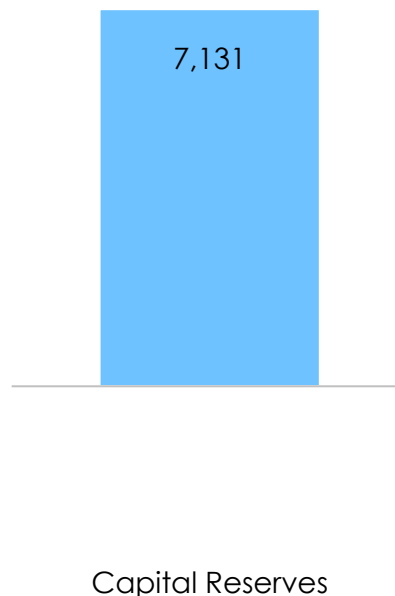
### Net Loss

(RMB MM)



### Capital Reserves <sup>(1)</sup>

(RMB MM)



Narrowing Net Loss



Strong Capital Position

#### Notes:

1. Capital Reserves are calculated by summing cash and cash equivalents, time deposits, and investments in wealth management products as of Dec 31, 2025.

## Proposed Share Repurchase Program

- On March 23, 2026, our board of directors authorized a share repurchase program, effective as of March 23, 2026
- We may repurchase up to US\$100 million of our Class A ordinary shares (including in the form of American depositary shares) over the next 12 months, subject to the scope and limit of the repurchase mandate granted by shareholders of the Company on March 13, 2026 and the approval of a similar repurchase mandate to be put forward to shareholders at the upcoming 2026 annual general meeting of the Company.
- Our proposed repurchases may be made from time to time on the open market at prevailing market prices, in privately negotiated transactions, in block trades and/or through other legally permissible means, depending on market conditions and in accordance with applicable rules and regulations.

# THANK YOU



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